

77-732511

THE WHITE HOUSE

WASHINGTON

MEMORANDUM TO: THE CABINET

FROM: Jack Watson
Jane Frank

April 21, 1977

RE: Spending Revenues From Taxes in the
Energy Plan

Yesterday's Cabinet briefing on the energy plan included a lively discussion of ways to spend revenues collected from taxes in the energy plan.

To follow up points he raised in that discussion, Brock Adams has transmitted the attached memorandum. Since we know that many of you have views on Brock's proposal and alternatives proposals of your own, we are circulating Brock's memorandum for your reaction. We will compile any comments received by April 28 and forward the President a comprehensive summary.

CC: The Vice President
Hon. Brock Adams